



Eurasia Business and Economics Society
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32nd EBES CONFERENCE

PROGRAM AND ABSTRACT BOOK

ISTANBUL, TURKEY

AUGUST 5-7, 2020

(Online/Virtual Presentation Only)

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32nd EBES Conference - Program and Abstract Book
ISBN: 978-605-80042-2-1
Publisher: EBES
Istanbul - Turkey
August 2020

32nd EBES Conference - Program and Abstract Book
(ISBN: 978-605-80042-2-1)

EBES Publications / EBES Yayınları

Mailing Address / Yönetim Yeri Adresi: Akşemsettin Mah. Kocasinan Cad.
Erenođlu İş Merkezi No:8/4 34080 Fatih - İstanbul, Türkiye

Publisher / Baskı: EBES

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34080 Fatih - İstanbul, Türkiye

Tel: 0212 2205451 **Fax:** 0212 2205452

Publication Type / Yayın Türü: Conference Book / Konferans Kitabı

Types of Material / Materyal Türü: *Electronic Book / Elektronik Kitap*

Istanbul - Turkey / İstanbul - Türkiye

Agustos 2020 / August 2020

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EBES - Eurasia Business and Economics Society

EBES is a scholarly association for scholars involved in the practice and study of economics, finance, and business worldwide. EBES was founded in 2008 with the purpose of not only promoting academic research in the field of business and economics, but also encouraging the intellectual development of scholars. In spite of the term “Eurasia”, the scope should be understood in its broadest term as having a global emphasis.



EBES aims to bring worldwide researchers and professionals together through organizing conferences and publishing academic journals and increase economics, finance, and business knowledge through academic discussions. Any scholar or professional interested in economics, finance, and business is welcome to attend EBES conferences. Since our first conference in 2009, around 12,549 colleagues from 99 countries have joined our conferences and 7,091 academic papers have been presented. EBES has reached 2,311 members from 87 countries.

Since 2011, EBES has been publishing two journals. One of those journals, ***Eurasian Business Review - EABR***, is in the fields of industrial organization, innovation and management science, and the other one, ***Eurasian Economic Review - EAER***, is in the fields of applied macroeconomics and finance. Both journals are published quarterly by **Springer** and indexed in **Scopus**. In addition, EAER is indexed in the **Emerging Sources Citation Index (Clarivate Analytics)** and EABR is indexed in the **Social Science Citation Index (SSCI)**. EABR has an Impact Factor of 2.222 (2019 JCR Impact Factor).

Furthermore, since 2014 Springer has started to publish a new conference proceedings series (***Eurasian Studies in Business and Economics***) which includes selected papers from the EBES conferences. The 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th (Vol.2), 21st and 24th EBES Conference Proceedings have already been accepted for inclusion in the **Conference Proceedings Citation Index - Social Science & Humanities (CPCI-SSH)**. Other conference proceedings are in progress.

On behalf of all EBES officers, I sincerely thank you for all your support in the past. We look forward to seeing you at our forthcoming conferences. We very much welcome your comments and suggestions in order to improve our future events. Our success is only possible with your valuable feedback and support!

I hope you enjoy the conference!

With my very best wishes,

Klaus F. ZIMMERMANN
President

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Welcome to the 32nd EBES Conference

We are excited to organize our 32nd conference, which will take place on August 5th, 6th, and 7th, 2020. Due to the Covid-19 virus, the conference presentation mode has been switched to "online/virtual presentation only". Participants will have two options for presentation: PowerPoint Virtual Presentation and Online (Live) Presentation via Zoom. Keep in mind that online conference is not intended to perfectly replicate the in-person conference experience. However, this is the only option to continue our research at this juncture. We will return to our regular conference as soon as the world is safe to travel again.



We are honored to have received top-tier papers from distinguished scholars from all over the world. We regret that we were unable to accept more papers. In the conference, 185 papers will be presented and 355 colleagues from 49 countries will attend the conference. We are pleased to announce that distinguished colleagues **Asli Demirguc-Kunt** (*the Chief Economist of Europe and Central Asia Region of the World Bank*), **Klaus F. Zimmermann** (*President of the Global Labor Organization (GLO), EBES, UNU-MERIT & Maastricht University, the Netherlands*), **Marco Vivarelli** (*Professor at the Catholic University of Milano*), **Dorothea Schäfer** (*Research Director of Financial Markets at the German Institute for Economic Research (DIW Berlin)*), and Jonathan Batten (*Professor at RMIT University, Australia*) will join the conference as keynote speakers.

Throughout the years, EBES conferences have been an intellectual hub for academic discussion. Participants have found an excellent opportunity for presenting new research, exchanging information and discussing current issues. We believe that our future conferences will improve further the development of knowledge in our fields. In addition, based on the contribution of the paper to the field, the *EBES Award Committee* has selected one of the papers for the *Best Paper Award*. The *Best Paper Award* winner will be announced during the conference.

On behalf of EBES, I would like to thank to all presenters, participants, board members, and keynote speakers.

I am looking forward to meeting you in the conference and seeing you all again at the upcoming EBES conferences. We hope that everything would be improved in a short period of time and I could meet you in person in our conferences. We appreciate your patience, partnership, support and understanding during this extraordinary times.

Stay safe and healthy!

Best regards,

Ender Demir, PhD
Conference Coordinator

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The Effects of the Internal Control System on Crisis Management Skills in Case of Disasters in Organizations with Corporate Governance: Example of IBB Fire Department

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Abstract

Today, corporate organizations face a wide variety of disasters within the general flow of life. Disasters are very different from each other in a wide range and come across different types. We all know that it is very important for corporate organizations to survive, to successfully operate and achieve their goals. In addition to this, ensuring the awareness and effectiveness of internal control systems both in all organization processes and in crisis management process in particular is vital today. The way to do this is primarily for institutional organizations to be prepared for disasters and crises likely to be exposed and to have high awareness of this. Effective crisis management and the existence of effective internal control system are among the key components of corporate management and successful crisis management. Accordingly, crisis / disaster management processes and procedures should be determined in advance and all responsibilities, duties, powers and cross-checks should be clarified and should be well known to all internal / external parties, including employees. It should also be emphasized that it is very important not only to create these processes but also to ensure the effectiveness and protection of crisis management processes together with its own internal control process. The main aim of our study is to evaluate the effects of the internal control system on crisis management skills in case of disasters in organizations with Corporate Governance with special reference to The Istanbul Metropolitan Municipality (İBB) Fire Department. In the study, the data needed were collected and analyzed with a survey method based on COSO internal control framework in a wide range that would include the COSO internal control elements. Necessary statistical tests were carried out through the SPSS program. Consequently, findings related to the effects of the internal control system on crisis management skills in the event of a disaster were analyzed with special reference to The Istanbul Metropolitan Municipality (İBB) Fire Department. Finally, evaluations regarding the emerging strengths and weaknesses and aspects that need to be developed, as well as policy and implementation recommendations are made.

Keywords: Crisis Management, Corporate Governance, Internal Control, COSO, the Istanbul Metropolitan Municipality (İBB), Audit

Big Data Analytics in Business: Evolving Knowledge, Skills and Roles of Accounting and Finance Professionals

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Abstract

The accounting and finance professionals in organizations have the potential to contribute significantly in the digital era by incorporating Big Data Analytics (BDA) into their existing reporting framework. However, the nature of their contribution in BDA is still largely unexplored. Moreover, it is still unclear whether these professionals have the required digital skills to cope with BDA. Given the lack of evidence on how BDA impact on the profession, this study seeks to examine the knowledge and skills required and the change on the role of accounting and finance professionals in Big Data era. This study adopts a qualitative approach by utilizing semi-structured interviews, focus group discussions and document reviews to address the main research issues. Findings from this study suggest that while accounting